

Scheme Advisory Board

HYBRID MEETING – 5TH DECEMBER 2022

ITEM 10 – PAPER E

COMPLIANCE AND REPORTING COMMITTEE

CHAIR’S REPORT FROM MEETING OF 14TH NOVEMBER 2022

Committee Workplan

1. The committee has begun work on a number of workstreams that would previously have been delivered by CIPFA. Working groups reported back to the committee on their initial meetings and plans to take forward the following workstreams:
 - Funding Strategy Statement guidance update;
 - Review of Annual Report Guidance;
 - Separation of pension fund audit from host authority audit;
 - Refresh of the Knowledge and Skills framework;
 - Guidance on the issues with pension fund accounting for non-public sector scheme employers;
 - Review guidance on administration, communications and governance strategies and statements

Next Steps

2. The committee working groups will meet before the next C&R committee meeting to discuss the workstreams in further detail, devise a working plan and report back to the committee in January 2023.

Recommendation – that SAB notes the position as set out above