

# Investment, Governance and Engagement Committee

## **Meeting – 22 November 2021 Item 4 Paper B**

### **COMPLIANCE AND REPORTING COMMITTEE UPDATE**

#### **Background**

1. When it met on the 27<sup>th</sup> September 2021 the Board agreed to establish a new Compliance and Reporting Committee to continue the work formerly undertaken by the now defunct CIPFA Pensions Panel.
2. To assist in this process the Board also agreed that members of the committee should be given the opportunity to comment on any potential overlap between the remit and work of the committee and the new Compliance and Reporting committee. This meeting was held on the 28<sup>th</sup> October 2021.

#### **Consideration**

3. The minutes of the meeting held on the 28<sup>th</sup> October are given in the actions and agreements agenda paper at Item 3 Paper A of this meeting.
4. The outcome of the single-issue meeting was a clear consensus that there was no clear overlap between the work of the committee and the proposed new committee but that there were concerns around capacity, communication and membership as set out in the minutes.
5. A further meeting will be held with the members of the pensions panel to seek their views on the workplan and structure of the new committee to inform a paper to be presented to the Board on 13<sup>th</sup> December which is currently being drafted.

**Recommendation – that the committee notes and approves the minutes of the meeting held on the 28<sup>th</sup> October 2021.**